



CAPITOLHEALTH  
LIMITED

## 2008 Half Year Results Presentation



29 FEBRUARY 2008

# 1 HFY08 Summary



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- Revenue increased by 540% to \$4.21 mill compared to 1HFY07
- Generated cashflow surplus from operations for the period of \$663,000 (with only 4 months contribution of the Radiology Group)
- Acquisition of the Radiology Group in August 2007 for \$14.64 million
- Entered into agreements to acquire Bell Imaging and South East Medical Imaging (SEMI) for a total consideration of \$7.99 million. The SEMI acquisition was completed on January 2<sup>nd</sup> 2008.
- Completion of \$2.5 million placement to professional and sophisticated clients of Patersons Securities Limited
- FY08 (Q4 annualised) guidance maintained at 1.4 cents EPS

# Summary Financial Result

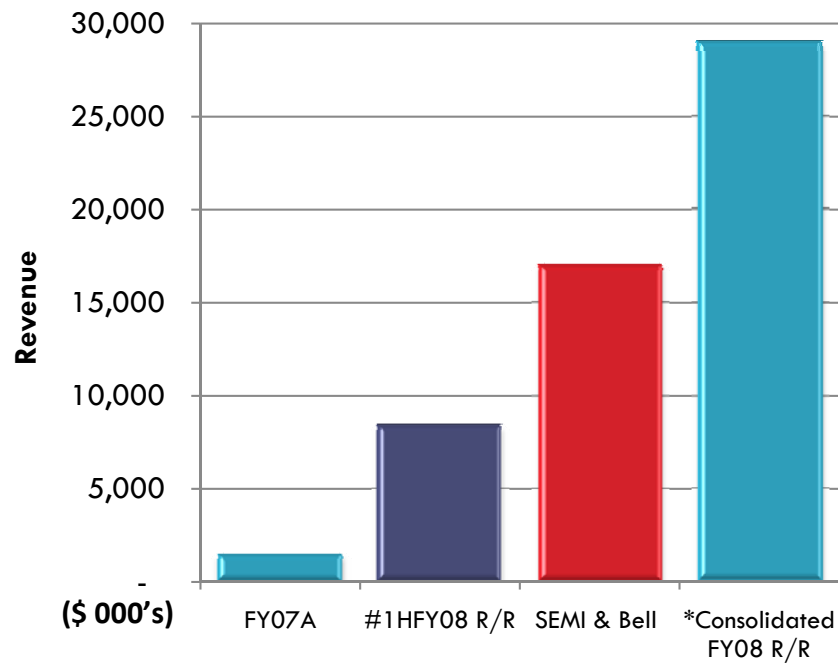


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(\$'000)	1HFY07	FY07	1HFY08
Revenue	659	1,512	4,210
EBITDA	(180)	(461)	165
NPBT	(274)	(966)	(88)
EPS cps	(0.49)	(1.72)	(0.10)
Net Assets	1,357	669	17,530

- Increase in financial strength
- 1H result has 4 months of Radiology Group acquisition
- 1H result included –
  - One off costs of new staff and radiologists to increase capacity
  - Impact of timing differences of SEMI and Bell
  - Investment in 2 greenfield clinic openings
  - Sale of Booragoon dental practice

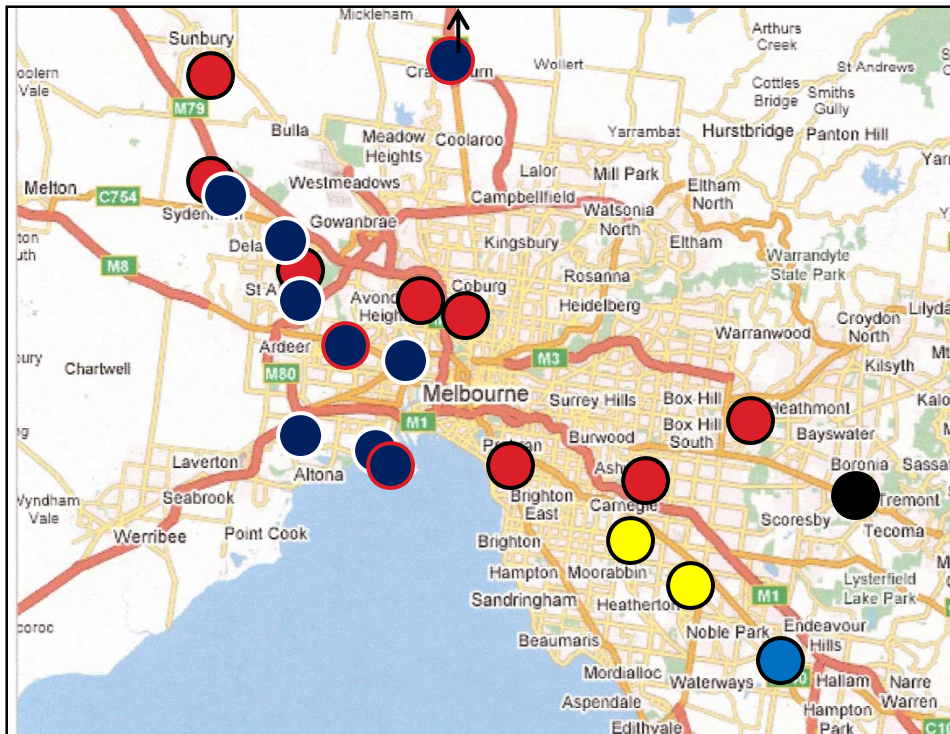
# Revenue Growth



#Based on annualizing 1HFY08 actual revenue  
\*Based on annualised 4<sup>th</sup> quarter FY08 run rate

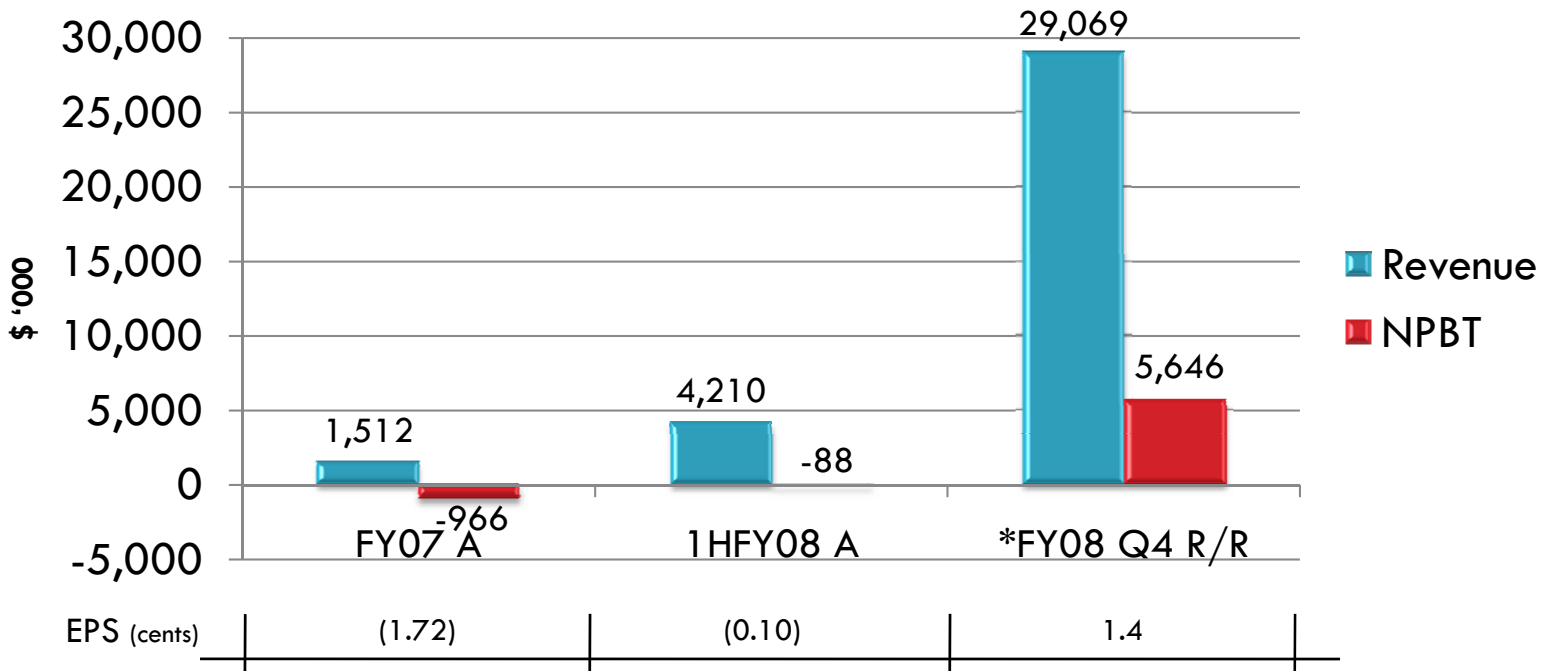
- Performance heavily weighted to 2HFY08
  - Growth in new clinic openings as they contribute to earnings
  - Timing of completion of SEMI and Bell acquisitions
  - 1HFY08 investment in capacity pays off

# Radiology Clinic Network



-  **Radiology Group Sites**
  - Keilor, Essendon, Sydenham, Sunbury
  - Vermont, Brunswick, Balaclava
  - Carnegie
-  **New site**
  - Dec 07
-  **South East Imaging Sites**
  - Springvale, Clayton
-  **Proposed New Site**
  - 2008
-  **Bell Imaging Sites**
  - Nth Altona, Williamstown
  - Sydenham, StAlbans, Footscray
  - Keilor East
-  **Bell Imaging Hospital Sites**
  - Sunshine, Williamstown
  - Kilmore (Rural – off map)

# Outlook – Guidance Maintained



\*Run Rate –last quarter FY08 annualised to reflect full year impact of acquisitions. Does not include future acquisitions

# Contacts



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## Capitol Health Limited

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